

Riviera Community Club

Policy and Procedure

Adm		Investment Policy				
Department	Number	Title				
Philip L. Ronning			7/01/24			
Approved by	Signature	Board approval or N/A	Reviewed initial and date			

Policy

1. The Board has authorized the General Manager to invest available cash in CDs and only CDs.
2. All other forms of investment require the approval of the BOT.
3. The General Manager shall see to it that as CDs mature they are reinvested in a new CD should cash availability allow.
4. The General Manager shall regularly provide the BOT with a schedule of such CDs, their interest rate and their maturity date.
5. Such investments shall be limited to UBS unless otherwise approved by the BOT.

Procedure