

**RIVIERA COMMUNITY CLUB
MEMBER ASSESSMENT/DUES BREAKDOWN FOR 2022/2023**

	2022-23		2021-22	
	Developed	Undeveloped	Developed	Undeveloped
ASSESSMENTS - NON WATER RELATED				
<u>NON - WATER OPERATING</u>	\$468.97	\$468.97	\$416.29	\$416.29
<u>NON - WATER CAPITAL RESERVE</u>	\$63.46	\$63.46	\$57.71	\$57.71
	\$532.43	\$532.43	\$474.00	\$474.00
ASSESSMENTS - WATER				
<u>WATER - OPERATING</u>	\$223.43		\$208.00	
<u>FIRE FLOW/Common Area Usage</u>	\$80.00	\$80.00	\$70.00	\$70.00
<u>WATER - CAPITAL RESERVE</u>	\$191.41	\$191.41	\$180.66	\$180.66
	\$494.84	\$271.41	\$458.66	\$250.66
SALES TAX ON MEMBER ASSESMENTS	\$10.30	\$10.30	\$9.05	\$9.05
TOTAL ASSESSMENTS	\$1,037.57	\$814.14	\$941.71	\$733.71
Increase/(decrease) over prior year's budget	\$95.86	\$80.43		

RIVIERA COMMUNITY CLUB BUDGET SUMMARY
FISCAL YEAR 10/1/22 THRU 9/30/23

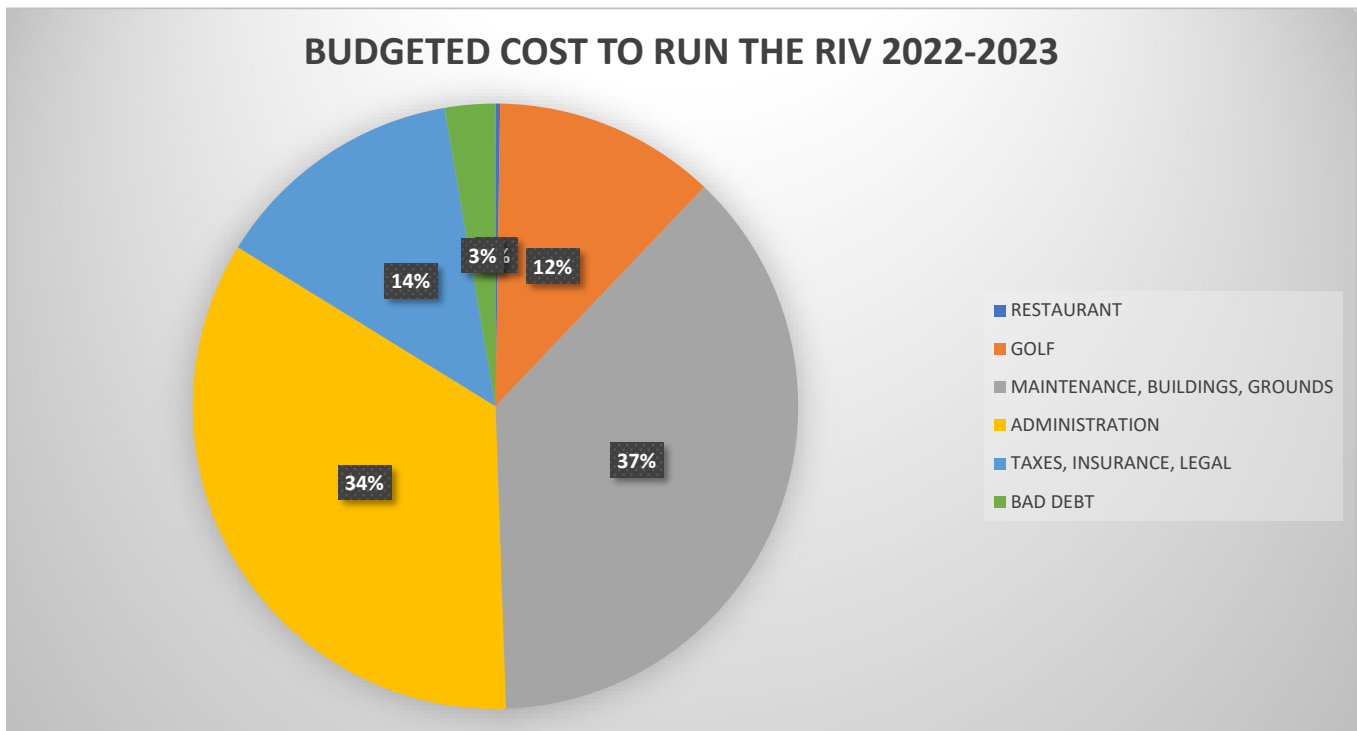
COMMON AREA MAINTENANCE REVENUE SOURCE	BUDGET 2022-23	BUDGET 2021-22
ADMIN - ASSESSMENTS *	1,484,748	1,317,975
ADMIN - ALL OTHER SOURCES	396,950	354,710
GOLF COURSE	148,600	114,645
RESTAURANT	651,000	566,466
TOTAL REVENUE	2,681,298	2,353,796
EXPENSES		
ADMINISTRATIVE	1,089,550	937,820
GOLF	324,723	273,738
RESTAURANT	654,675	584,134
GROUND	196,332	174,908
MAINTENANCE	108,509	132,451
BUILDINGS	307,509	250,745
TOTAL EXPENSES	2,681,299	2,353,796
EXCESS REVENUE OVER EXPENSE	0	0
NON-WATER CAPITAL MAINTENANCE *	200,914	182,710
LAKE JOSEPHINE WATER DEPT		
WATER ASSESSMENTS - IMPROVED LOTS *	189,917	172,848
FIREFLOW/COMMON AREA USAGE *	253,280	206,254
OTHER WATER REVENUES	39,400	74,134
WATER REVENUE	482,597	453,236
WATER-EXPENSE	482,597	453,236
EXCESS REVENUE OVER EXPENSE	0.00	0.00
WATER CAPITAL MAINTENANCE *	606,004	571,970

* Dues costs to Membership for operations and amenities.

**WHAT IT COSTS TO RUN
RIVIERA COMMUNITY CLUB
BUDGETED FOR YEAR ENDED SEPTEMBER 30, 2023**

NET COST	BUDGET 2022-2023	%	BILLABLE LOTS	COST PER LOT	BUDGET 21/22	INCR (DECR)
RESTAURANT	3,675	0.25%	3,166	\$ 1.16	5.58	\$ (4.42)
GOLF	176,123	11.86%	3,166	\$ 55.63	50.25	\$ 5.38
MAINTENANCE, BUILDINGS, GROUNDS	554,350	37.34%	3,166	\$ 175.09	158.91	\$ 16.18
ADMINISTRATION	510,100	34.36%	3,166	\$ 161.12	137.88	\$ 23.24
TAXES, INSURANCE, LEGAL	200,500	13.50%	3,166	\$ 63.33	54.20	\$ 9.13
BAD DEBT	40,000	2.69%	3,166	\$ 12.63	9.48	\$ 3.15
MEMBER ASSESSMENT NEEDED	<u>1,484,748</u>	<u>100.00%</u>	3,166	<u>\$ 468.97</u>	<u>\$ 416.30</u>	<u>\$ 52.67</u>

NOTE: NET COST MEANS TOTAL COST MINUS RELATED FEE AND SALES INCOME.



**RIVIERA COMMUNITY CLUB
NON-WATER CAPITAL RESERVE BUDGET
FOR YEAR ENDED SEPTEMBER 2023**

<u>DEPARTMENT</u>	<u>RESERVE ITEM</u>	<u>BUDGETED AMOUNT</u>
GOLF	GOLF CART-RENTAL	6,000
GOLF/GROUNDS	ROUGH MOWER	87,340
GOLF	GREENS MOWER	53,755
GOLF	TWO HAND MOWERS	2,400
RESTAURANT	TREE STUMP CARVING-REST DECK	8,000
GROUNDS	REEL GRINDER	4,000
GROUNDS	MARINA RAMP	25,000
GROUNDS	GOLF CART CAMPGROUND	2,000
ADMIN	MSR ROOM DIVIDER	3,000
SUBTOTAL EXPENSE		191,495
CARRY OVER FROM PRIOR YEARS		244,350
TOTAL EXPENSES		435,845
ESTIMATED RESERVE BALANCE SEPTEMBER 2022		286,343
ADD 2022/23 EXPECTED CONTRIBUTION		200,914
AMOUNT AVAILABLE		487,257
UNDER(OVER) AMOUNT AVAILABLE		51,412

**RIVIERA COMMUNITY CLUB
NON-WATER CAPITAL RESERVE BUDGET APPROVED BUT NOT SPENT
FOR YEAR ENDED SEPTEMBER 2023**

<u>DEPARTMENT</u>	<u>RESERVE ITEM</u>	<u>APPROVED AMOUNT</u>			<u>TOTAL</u>
		<u>19/20</u>	<u>20/21</u>	<u>21/22</u>	
GOLF	SECURITY SYSTEM	2,860			2,860
GOLF	CUSHMAN TRUCKSTER	2,741			2,741
RESTAURANT	ICE CREAM FREEZER	2,094			2,094
RESTAURANT	T-SERIES REFER-SALAD/SAND	3,248			3,248
RESTAURANT	REACH-IN COOLER	1,985			1,985
RESTAURANT	GAS STOVE/OVEN	2,042			2,042
RESTAURANT	COLD PREP TABLE	4,911			4,911
GROUNDS	MARINA RAMP	50,000	75,000	75,000	200,000
GROUNDS	FENCING CAMP GROUND	8,468			8,468
MAINTENANCE	REEL GRINDER			16,000	16,000
TOTAL CARRY OVER					<u><u>244,350</u></u>

**RIVIERA COMMUNITY CLUB
WATER CAPITAL BUDGET
FOR YEAR ENDED SEPTEMBER 2023**

	<u>DEPARTMENT</u>	<u>RESERVE ITEM</u>	<u>BUDGETED AMOUNT</u>
WATER		COUNTRY CLUB MAIN	280,000
WATER		TANK INSPECTION	<u>18,000</u>
TOTAL EXPENSE			<u>298,000</u>
ESTIMATED RESERVE BALANCE SEPTEMBER 2022			3,385,770
ADD 2022/23 EXPECTED CONTRIBUTION			<u>606,004</u>
AMOUNT AVAILABLE			<u>3,991,774</u>
UNDER(OVER) AMOUNT AVAILABLE			<u>3,693,774</u>